

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:  
CELSIUS NETWORK LLC, et al.,  
Debtors.

Case No. 22-10964  
Chapter 11  
(Jointly Administered)

**NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

**CONTRARIAN FUNDS, LLC**

Name of Transferee

**Address for all Communications/Notices:**

CONTRARIAN FUNDS, LLC  
411 WEST PUTNAM AVE., SUITE 425  
GREENWICH, CT 06830  
ATTN: ALPA JIMENEZ  
Phone: 203-862-8259  
Fax: 203-485-5910  
Email: tradeclaimsgroup@contrariancapital.com

**MICHAEL TARSI**

Name of Transferor

**Address:**

c/o Contrarian Funds, LLC  
Attn: 392426  
500 Ross St 154-0455  
Pittsburgh, PA 15262

(Prior Address:  
2240 NE 35<sup>th</sup> Ct  
Lighthouse Point, FL 33064

**Address for all Payments/Distributions:**

CONTRARIAN FUNDS, LLC  
ATTN: 392426  
500 ROSS ST 154-0455  
PITTSBURGH, PA 15262

Schedule/Claim No.	Creditor Name	Amount	Debtor	Case No.
Claim # 6065	Michael Tarsi	\$157,428.71	Celsius Network LLC	<b>22-10964</b>
Claim # 20853				
Claim # 20855				
Claim # 22756				
Claim # 24069				
Schedule # 3.1.397543	Michael Tarsi	BTC .0000000036670999, GUSD 0.0409908068386758, USDC 157,600.430828664	Celsius Network LLC	<b>22-10964</b>

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Alpa Jimenez  
Transferee/Transferee's Agent

Date: March 10, 2023

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

**Michael J Tarsi**, its successors and assigns (“Assignor”), pursuant to a certain Transfer of Claim Agreement on or about the date hereof, has hereby absolutely and unconditionally sold, transferred and assigned to **Contrarian Funds, LLC** its successors and assigns (“Assignee”) all rights, title and interest in and to the following claims (the “Claims”) against the Debtors listed below, in the bankruptcy proceedings in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), Case No. 22-10964 (MG) (Jointly Administered), or any other court with jurisdiction.

Assignor hereby waives any objection to the transfer of the Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Claim and recognizing the Assignee as the sole owner and holder of the Claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to the Assignee.

Schedule & Claim No.	Creditor Name	Amount	Debtor
Schedule No: 3.1.397543	Michael Tarsi	BTC .000000003663709099, GUSD 0.0409908068286758, USDC 157,600.430828664	Celsius Network, LLC
POC #: 6065, 20853, 20855, 22756, 24069	Michael Tarsi	\$157,428.71	Celsius Network, LLC

IN WITNESS WHEREOF, this Evidence of Transfer of Claim is executed on March 10, 2023.

Michael J Tarsi

By: Michael J Tarsi

Name: Michael J Tarsi  
Title: \_\_\_\_\_

CONTRARIAN FUNDS, LLC  
By: Contrarian Capital Management, L.L.C.,  
as Manager

By: Keith McCormack

Name: Keith McCormack  
Title: Managing Director